PRESS RELEASE

<u>REPCO BANK PRESENTS DIVIDEND CHEQUE OF ₹1.78 CRORE</u> <u>TO HONOURABLE MINISTER OF FINANCE</u>

Repco Bank represented by its Chairman, Shri E. Santhanam and Managing Director (I/c.), Shri O.M. Gokul presented a cheque of ₹1.78 crore towards dividend @ 25% on the share capital of ₹7.13 crore held by Government of Tamil Nadu for the Financial Year 2023-2024 to THIRU. THANGAM THENNARASU, Hon'ble Minister for Finance and Environment & Climate Change, Government of Tamil Nadu at Chennai on 26.11.2024 in the presence of Smt Reeta Harish Thakkar, IAS, Secretary to Government, Public & Rehabilitation Department, Thiru. Pavankumar G Giriyappanavar, IAS., Deputy Secretary to Government, Public & Rehabilitation. The Bank posted a growth of 11% in Business Mix during the FY 2023-2024 and presently the Business Mix has crossed Rs.20,500 crore. Among the State Governments, the Government of Tamil Nadu holds the highest share capital, and accordingly received the dividend.

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